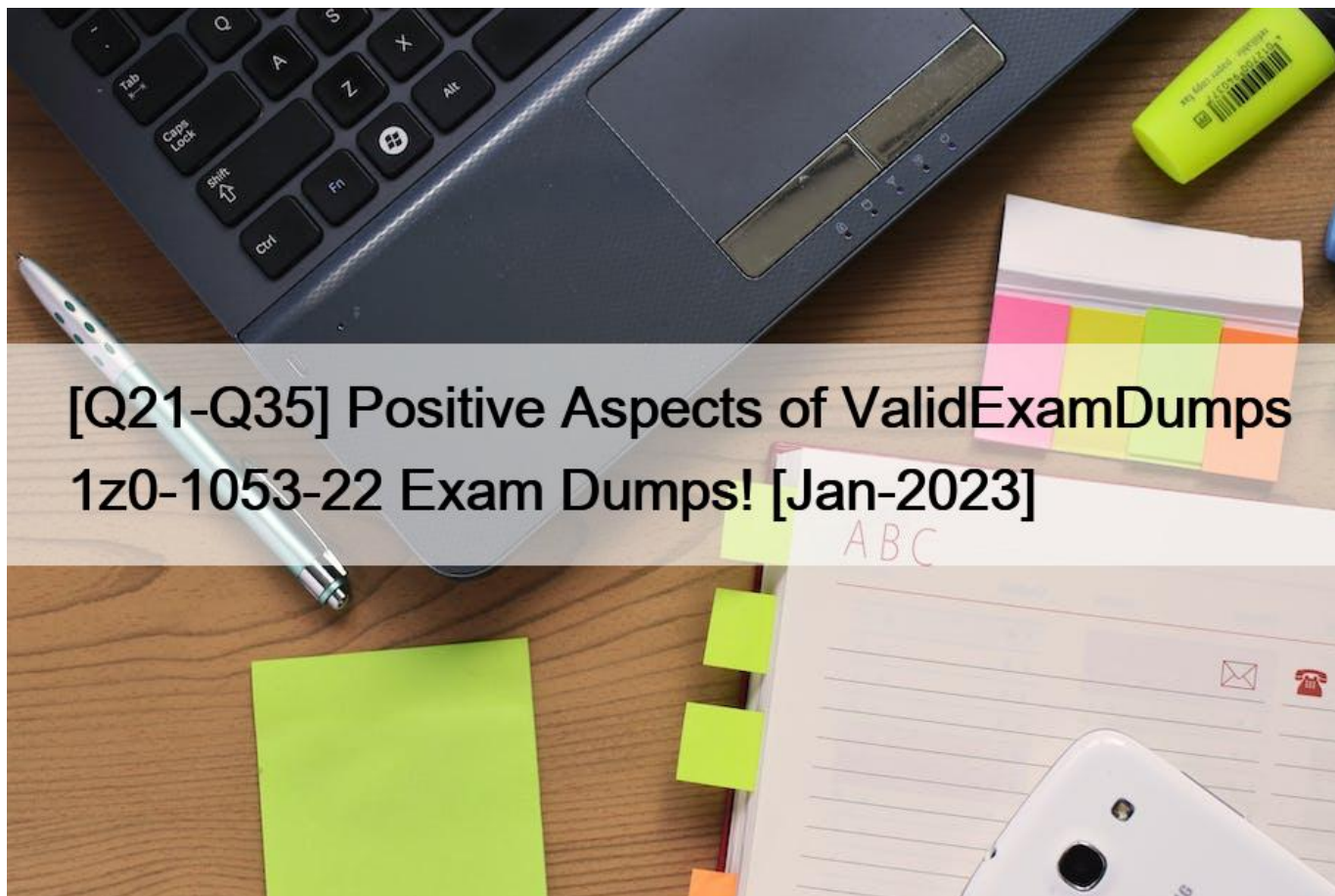


## [Q21-Q35 Positive Aspects of ValidExamDumps 1z0-1053-22 Exam Dumps! [Jan-2023]



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First Attempt Guaranteed Success in 1z0-1053-22 Exam 2023

Oracle 1z0-1053-22 Exam Syllabus Topics:

TopicDetailsTopic 1- Manage Enrollments- Benefits Service Center- Explain common administrative tasksTopic 2- Working with Evaluation and Reporting Work area- Create eligibility profilesTopic 3- Manage benefit year periods, plan types, and options - Configure life eventsTopic 4- Prepare for an open enrollment period- Manage benefit coverage and rates

**Q21.** You are a benefits consultant implementing for a company that offers a life Insurance plan for employees with only one option -Employee Plus Family. The rate for this option is dependent on various factor<sup>5</sup> like age/smoking status/gender:

Age	Smoker - Female	Smoker - Male	Non-Smoker Female	Non-Smoker Male
Under 40	0.021	0.025	0.033	0.035
Above 40	0.19	0.23	0.78	0.080

A female employee in the under 40 age group, who is a smoker, wants to purchase \$100,000 of life insurance. The plan would be 2.1 (100,000 \* 0.21/1000), considering 5100,000 is the coverage she opts for. The calculation is -> {Coverage\* [(Rate applied as per gender/smoking status/ aqe)/1000]}.

How can you configure a rate for the company's plan?

- \* Configure an eligibility profile with age-derived factors. Attach it to the plan. Then create a standard rate with the calculation method as Multiple of Coverage.
- \* Configure a secondary rate with the calculation method as Multiple of Coverage.
- \* Configure a fast formula calling this table. Configure a secondary standard rate with the calculation method as Formula. Then create another standard rate with type and the calculation method as Multiple of Parent.
- \* Configure a primary rate with the calculation method as Multiple of Coverage.

**Q22.** Which statement is correct regarding Plan Grouping in the Self Service and Administrator page?

- \* All plans in a plan type are displayed on the same train stop as groupings are done at the plan type level.
- \* All plans in a plan type can be displayed on different train stops as groupings are done at the plan level.
- \* All plans can be configured at the plan level.
- \* All plans in 3 plan type can be displayed on different train stops as groupings are done at the program level.

**Q23.** A company offers its employees a choice of four plans within a health insurance plan type. However, the company wants to compulsorily enroll an employee into one plan.

What must the minimum and maximum plan limit be set at Plan Type level?

- \* Min = 1, Max = 1
- \* Min = 1, Max = 2
- \* Min = 0, Max = 1
- \* Min = 0, Max = 0

**Q24.** A company offers a benefits plan to its employees that includes:

- 1) Health coverage plan for employee and family
- 2) Top up health coverage plan at extra premium
- 3) Life insurance plan for employee and family
- 4) In Network Dental Insurance plan
- 5) Out of network Dental insurance plan
- 6) Eye care plan

How many plan types do you need to configure for this customer?

- \* 5
- \* 3
- \* 4
- \* 6

**Q25.** A benefits administrator processed an enrollment for one employee, and manually added the life event XYZ;

as of August 1, 2016. Since there were two more life events in the detected phase as of August 15, 2016, the benefits administrator clicked **&#8220;Collapse Life Event&#8221;**. Upon processing the life event tab, the benefits administrator received an error saying two or more life events were in the detected phase.

Why did the collapsing rule fail?

- \* The number of proximity days was specified as 20.
- \* The number of proximity days was specified as 0.
- \* The life event had expired.
- \* The number of proximity days was specified as 15.

**Q26.** A plan is created for a calendar year from January 1, 2017 and ends on December 31, 2017. The company wants to create an event on the occurrence of life event date.

What will be the life event start date?

- \* as of rate start date
- \* as of coverage start date
- \* as of event start date
- \* as of enrollment start date

**Q27.** Which benefit object must be created prior to creating an option?

- \* Rate
- \* Plan Type
- \* Plan
- \* Coverage

<https://docs.oracle.com/en/cloud/saas/global-human-resources/r13-update17d/facmb/program-and-plan-creation.html#FACMB3072>  
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**Q28.** Which two statements are true about Enrollment Authorizations?

- \* They appear several times if the participant enters self-service multiple times for a single life event.
- \* If they are implemented, participants must read and accept the terms provided in the text before they are able to enroll.
- \* They are optional to Implement. If implemented, performing the authorization task is mandatory for the participant.
- \* They appear only the first time that the participant enters self-service enrollment for multiple life events.
- \* They are optional to implement. If implemented, performing the authorization task is optional for the participant.

**Q29.** What are the different types of open enrollment options available under Scheduled tab in program?

- \* Open All and Unrestricted All
- \* Open Scheduled and Unrestricted Scheduled
- \* Open New Hire Enrollment and Unrestricted New Hire Enrollment
- \* Open Enrollment and Open Unrestricted Enrollment

**Q30.** When you add an open scheduled event to a program of plans not in the program, what is the significance of the Assigned Life Event Date?

- \* It is the effective date of the open event and the date on which eligibility is evaluated.
- \* It is the date on which default benefits assignments are made.
- \* It Is the last day of the open enrollment period.
- \* It is the first day of the open enrollment period.

**Q31.** Which statement about Waive options is true?

- \* Waive options are options into which employees are compulsorily enrolled in case they do not complete the required action items like certification, entering date of birth, etc.

- \* Waive options are used so that employees can explicitly decline enrollment opportunities for which they are otherwise eligible.
- \* Waive options are options which do not require any dependent/beneficiary designation.
- \* Waive options are used when employees do not get an enrollment opportunity because they do not qualify for the required eligibility criteria.

**Q32.** A company wants to display the following text on its Benefit Employee Self Service:

&#8220;Your core annual holiday benefit comprises 20 days of holidays and 8 public holidays. You can purchase additional days through the.&#8221; How do you configure this?

- \* Configure plan type grouping display -> administration usage -> self-service description text
- \* Configure plan type grouping display -> self-service usage -> self-service description text
- \* Manage enrollment authorization -> administration usage -> self-service description text
- \* Manage enrollment authorization -> self-service usage -> self-service description text

**Q33.** The Open life event for a plan was backed out. The benefits administrator reprocessed the Open life event and found the earlier elections as originally enrolled in the plan.

What is the reason for this status?

- \* The life event date was different.
- \* The life event was not backed out properly.
- \* The life event reinstatement rule was configured.
- \* The life event was configured for another date.

[https://docs.oracle.com/cd/E51367\\_01/globalop\\_gs/FACMB/F1420689AN14307.htm](https://docs.oracle.com/cd/E51367_01/globalop_gs/FACMB/F1420689AN14307.htm)

**Q34.** Which two statements are correct with respect to required action in the eligibility profile?

- \* If all profiles are required, then at least one of the profiles must be satisfied.
- \* If some but not all profiles are required, then all required profiles must be satisfied and at least one optional profile must also be satisfied.
- \* If all profiles are optional, then at least one of the profiles must be satisfied.
- \* If only one eligibility profile is added to an object, then the criteria in that profile may or may not be satisfied, even if the Required option is not selected.

**Q35.** An employee logs in from employee self-service and navigates to the benefits section. However, the employee is unable to find the desired plan in the benefits section. Which two are possible reasons the plan does not appear:

- \* No life event is detected.
- \* No option is available for the plan for enrollment.
- \* No unrestricted event is available for the employee.
- \* The employee is not eligible for the enrollment.

**Practice LATEST 1z0-1053-22 Exam Updated 62 Questions:** [https://www.dumpleader.com/1z0-1053-22\\_exam.html](https://www.dumpleader.com/1z0-1053-22_exam.html)