

New 2023 Guaranteed Success with Dumpleader CFE-Law Dumps ACFE PDF Questions [Q59-Q77]



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NO.59 Which of the following statements concerning digital currencies, such as bitcoin, is MOST ACCURATE?

- * Digital currencies are subject to all of the same regulations as payments made through traditional financial institutions
- * Digital currencies are attractive to money launderers because payments often cross jurisdictional boundaries, making it difficult for authorities to pursue enforcement
- * Digital currencies are attractive to money launderers because they are a payment method that provides complete anonymity
- * Digital currencies are not typically used to launder money due to strict customer identification or recordkeeping requirements enforced in all jurisdictions

NO.60 Which of the following is TRUE in regard to authenticating evidence in most common law systems?

- * Digital records cannot be authenticated by testimony from a witness with personal knowledge
- * For evidence to be authenticated it must be reviewed and voted on by a jury
- * Exhibits that cannot be authenticated will not be admitted regardless of relevance
- * The purpose of authentication is to ensure that hearsay is not admitted into evidence

NO.61 Which of the following is NOT a legal element that must be shown to prove a claim for fraudulent misrepresentation of material facts?

- * The victim relied on the misrepresentation
- * The defendant acted negligently
- * The defendant made a false statement (i, e., a misrepresentation of fact)
- * The victim suffered damages as a result of the misrepresentation

NO.62 Grant, a fraud examiner is investigating Beatrice for embezzlement on his employer's behalf. During his investigation. Grant learns that Beatrice has cheated on her spouse and he tells several of Beatrice's coworkers about it Beatrice discovers that Grant revealed the unflattering (albeit true) information about her and decides to file a claim of defamation against Grant. Which of the following is the BEST explanation of why Beatrice will not win her defamation case?

- * The information was true
- * The communications to the subject's coworkers were privileged
- * The news was not communicated to enough people
- * The statement was not printed and distributed

NO.63 Which of the following is the MOST ACCURATE statement about the different types of alternative dispute resolution's?

- * The agreements reached in mediations are generally nonbinding.
- * In a mediation session, the mediator decides who should win the dispute at issue
- * The decisions reached in all arbitrations are always binding
- * In an arbitration proceeding the arbitrator acts as a judge or jury by deciding the dispute at issue on its merits

NO.64 Which of the following statements regarding the qualifications of expert witnesses in most inquisitorial jurisdictions is CORRECT?

- * Certification in a specific field is always enough to qualify an expert
- * An excerpt is not qualified to testify unless all parties to the litigation approve
- * Experts are generally prohibited from serving as expert witnesses in multiple cases
- * The qualification of an expert is generally based on standardized requirements

NO.65 Cory has been charged with tax evasion for filing a false tax return. As a defense, Cory claims that he made an honest mistake due to the tax law's complexity, and he did not intentionally submit an incorrect tax return If the court finds that his mistake was in good faith the most likely will NOT be found to have 'willfully' engaged in fraudulent actions to avoid reporting or paying his taxes.

- * True
- * False

NO.66 Greg is serving as an expert witness and is being cross-examined at trial. The questioning party gets Greg to state that he spent considerable time working on a certain issue in the case. Then the questioning party asks many questions on a tangential issue in the case that Greg knows little about. Which of the following describes the questioning party's method?

- * Myopic vision
- * Personal attack
- * Bias
- * Sounding board

NO.67 Jackson believes he has a legal cause of action against Alice, who lives in a foreign country. The fact that Jackson is the plaintiff allows him to bring the lawsuit against Alice in any court in the country where he lives.

- * True
- * False

NO.68 Countries A and B both follow the Financial Action Task Force (FATF) Recommendations concerning cross-border transfers of currency Trevor is traveling from Country A to Country B while carrying \$16,000 in cash which exceeds Country B's reporting threshold Trevor is required to disclose the amount of currency he is carrying to authorities in Country B.

- * True
- * False

NO.69 In systems using adversarial processes, an attorney may impeach an opposing party's witness by showing that the witness:

- * Has a keen ability to observe
- * Made poor consistent statements
- * Testified from personal knowledge
- * Is influenced by bias or self-interest

NO.70 Bob receives a memorandum from his attorney that is protected by a legal professional privilege Bob emails the memorandum to a third party who has no need to know the information in the memorandum Which of the following statements is MOST ACCURATE?

- * Bob did not waive the privilege because the legal professional privilege belongs to the attorney, not the client
- * Bob might have waived the privilege because he transmitted the protected information to a third party who has no need to know the information
- * Bob might have waived the privilege because he used email to transmit the protected information.
- * Bob did not waive the privilege because the legal professional privilege cannot be waived by transmitting protected information to a third party

NO.71 The same customer comes into a casino each day and deposits a large amount of cash into an account but after very little gambling the customer withdraws the funds The casino employees suspect that the customer may be engaged in money laundering activity Assuming that the anti-money laundering (AML) regulations that govern the casino's activities correspond to the Financial Action Task Force (FATF) Recommendations the casino:

- * May, but is not required to file a report of suspicious transactions related to possible money laundering with appropriate authorities
- * May not file a report of suspicious transactions related to potential criminal activity with appropriate authorities
- * Is required to file a report of suspicious transactions with appropriate authorities because the employees suspect money laundering violations
- * Is required to file a cash transaction report for possible criminal activity with appropriate authorities because cash was involved

NO.72 Which of the following is NOT required for a contract transaction or scheme to be classified as an investment contract?

- * The expectation of making a profit
- * Profits derived solely from the investor's management activity
- * investment in a common enterprise
- * An investment of money or other asset

NO.73 Company A sued Company B to recover damages for the breach of a contract. In the same proceeding Company B sought damages for an allegation that Company A fraudulently induced Company B into entering the contract In this case what would Company B's claim against Company A be called?

- * Cross-claim
- * Collateral attack
- * Reversal
- * Counterclaim

NO.74 In most civil law systems, which of the following parties typically serves as the fact finder in criminal proceedings?

- * judge

- * A jury
- * A panel comprised of laypersons
- * A panel of court-appointed attorneys

NO.75 Which of the following statements concerning alternative remittance systems is INCORRECT?

- * The systems are not necessarily illegal.
- * Funds are sent and received without the use of traditional financial institutions.
- * The systems are characterized by a lack of physical or digital transfer of currency between payers and payees.
- * The ledgers used typically contain information regarding payers and payees, such as names and account numbers.

NO.76 IBC Manufacturing is a private company in a jurisdiction in which the public has the legal right to be free from unreasonable search and seizure by government authorities. An investigator at IBC searches the desk of Denise an IBC employee and finds illegal narcotics. The investigator seizes the narcotics and turns them over to members of law enforcement. The investigator violated Denises rights by failing to obtain a search warrant before conducting the search

- * True
- * False

NO.77 Which of the following is the MOST ACCURATE statement about self-regulatory organizations (SROs) in the securities industry?

- * An SRO generally has sole regulatory authority over the securities industry in the jurisdiction in which it operates
- * In most jurisdictions. SROs are prohibited from participating in the resolution of disputes related to securities transactions
- * An SRO is a governmental entity that exercises regulatory authority over the securities industry in its jurisdiction
- * In some jurisdictions SROs establish the standards and rules under which members of the securities industry operate

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