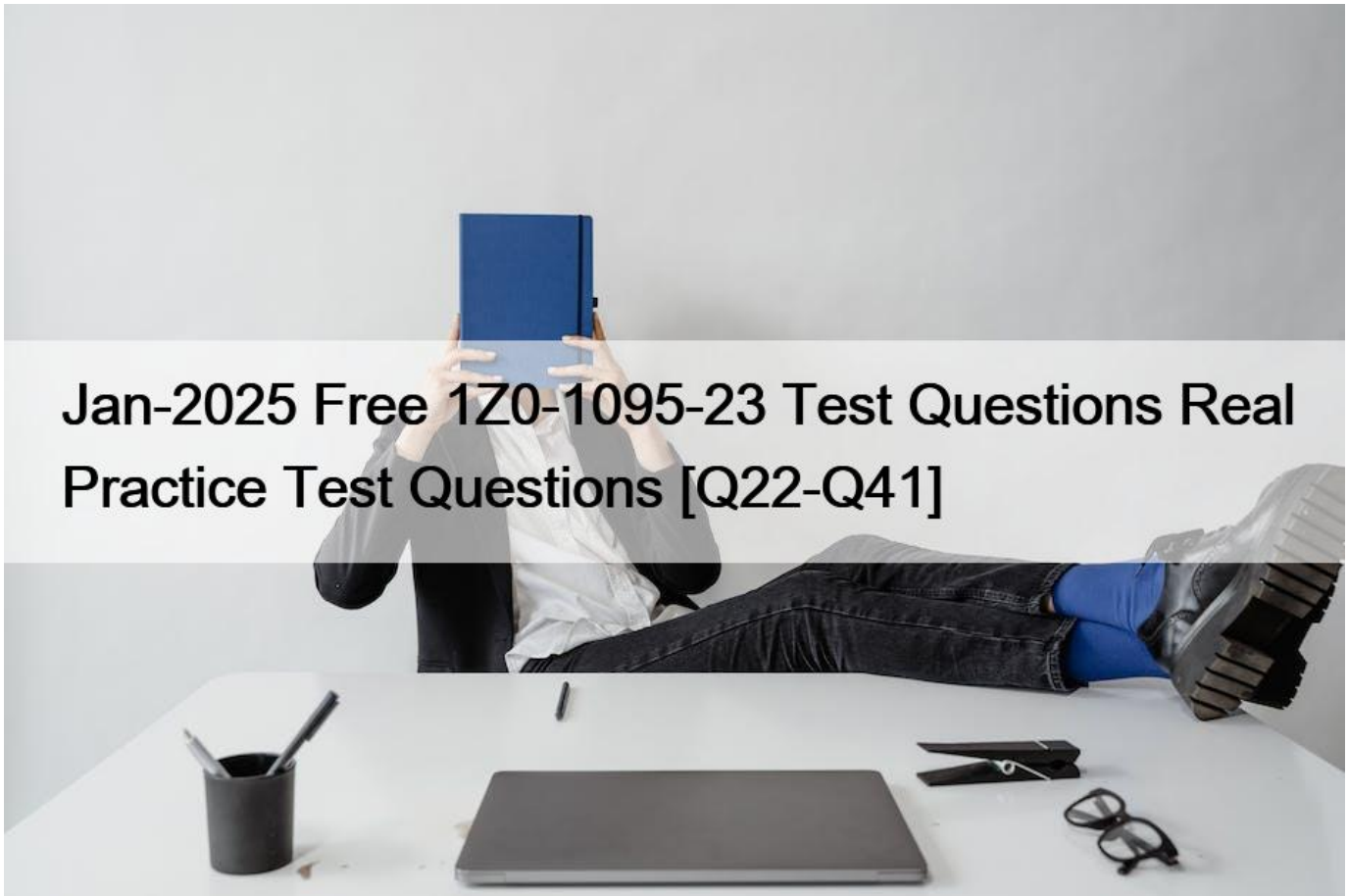


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NEW QUESTION 22

What is the significance of a clear and concise work definition in project management?

Response:

- * It facilitates effective project planning and execution
- * It minimizes project delays and cost overruns
- * It enhances team coordination and collaboration
- * All of the above

NEW QUESTION 23

What is the purpose of work order prioritization?

Response:

- * To ensure urgent tasks are addressed first
- * To minimize downtime and equipment failures
- * To optimize resource allocation
- * All of the above

NEW QUESTION 24

What is safety stock in inventory management?

Response:

- * Excess stock to meet unexpected demand
- * Stock reserved for high-value items
- * Stock used for quality control inspections
- * Stock for promotional or seasonal items

NEW QUESTION 25

Which of the following is an example of a computerized maintenance management system (CMMS)?

Response:

- * Spreadsheets for tracking maintenance activities
- * Pen and paper for recording maintenance tasks
- * Software that automates maintenance scheduling and tracking
- * Phone calls and emails for communication between maintenance technicians

NEW QUESTION 26

What is the role of a project manager during implementation?

Response:

- * Defining project goals and objectives
- * Assigning tasks and monitoring progress
- * Creating project schedules and budgets
- * Evaluating project outcomes and lessons learned

NEW QUESTION 27

In a Project Driven Supply Chain, what is the role of the project manager?

Response:

- * Managing procurement activities
- * Monitoring inventory levels
- * Ensuring timely project execution
- * Coordinating logistics operations

NEW QUESTION 28

Which factor is considered when determining the frequency of maintenance activities in a maintenance program?

Response:

- * All of the above
- * Equipment usage
- * Equipment age
- * Equipment criticality

NEW QUESTION 29

Which of the following strategies is commonly used in a Project Driven Supply Chain to manage demand fluctuations?

Response:

- * Just-in-Time (JIT) manufacturing
- * Vendor Managed Inventory (VMI)
- * Capacity planning
- * Cross-docking

NEW QUESTION 30

What is a work order in the context of maintenance management?

Response:

- * A summary of all equipment and assets in need of repair
- * A record of all work activities performed by a maintenance team
- * A document requesting the completion of a specific task or job
- * A schedule for preventive maintenance tasks

NEW QUESTION 31

What does the term 'required setup' refer to?

Response:

- * The documentation required for project implementation
- * The initial configuration needed for a system or software to function
- * The team members, skill set needed for project success
- * The budget allocation for implementing the project

NEW QUESTION 32

Which technique is commonly used to break down work definitions into smaller, manageable tasks?

Response:

- * Work Breakdown Structure (WBS)
- * Gantt chart
- * Critical Path Method (CPM)
- * Earned Value Management (EVM)

NEW QUESTION 33

What is the difference between physical and digital assets?

Response:

- * Physical assets have a higher value than digital assets.
- * Physical assets require maintenance, while digital assets do not.
- * Physical assets are used for production, while digital assets are used for communication.
- * Physical assets are tangible, while digital assets are intangible.

NEW QUESTION 34

What is the first step in the implementation process?

Response:

- * Project initiation
- * Project execution
- * Project closure
- * Project planning

NEW QUESTION 35

What information is typically included in the Material Availability Workbench for Maintenance?

Response:

- * Inventory levels of maintenance materials
- * Lead times for material procurement
- * Reorder points and safety stock levels
- * All of the above

NEW QUESTION 36

What is the primary goal of the Material Availability Workbench for Maintenance?

Response:

- * Ensuring materials are readily available for maintenance activities
- * Optimizing inventory levels to minimize costs
- * Streamlining the procurement process for maintenance materials
- * Improving maintenance planning and scheduling efficiency

NEW QUESTION 37

What is the purpose of documenting maintenance activities in a maintenance program?

Response:

- * To maintain a historical record of maintenance performed
- * To track maintenance costs and budget allocation
- * All of the above
- * To analyze equipment performance and identify trends

NEW QUESTION 38

Which of the following is an example of a fixed asset?

Response:

- * Inventory of raw materials
- * Office furniture and equipment
- * Cash in the bank account
- * Accounts receivable from customers

NEW QUESTION 39

What is the purpose of ABC analysis in item management?

Response:

- * To categorize items based on their selling prices
- * To prioritize items based on their demand volume
- * To calculate the average holding cost of items
- * To determine the reorder point for each item

NEW QUESTION 40

What is the primary purpose of implementation in a project?

Response:

- * To define project goals
- * To evaluate project outcomes
- * To develop a project plan
- * To execute project activities

NEW QUESTION 41

What is the significance of predictive analysis in asset-intensive industries?

Response:

- * It improves asset reliability and performance.
- * All of the above.
- * It helps optimize maintenance strategies and reduce costs.
- * It enables proactive and timely maintenance actions.

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